



Republic Agency for Development of Small and Medium Enterprises - RARS

Banja Luka, Bosnia and Herzegovina

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ORGANISATION DESCRIPTION Republic Agency for the Development of Small and Medium Enterprises (RARS) was established according to the Law on SMEs Development Support and it started in September 2004. It acts as a legal entity and non-profit organization.

RARS gives a support for start-up and development of SMEs in cooperation with the other relevant institution, targeting on the growing of SMEs competitiveness by technical assistance, establishment of entrepreneurial infrastructure, access to the knowledge and convenient financing.

Sector for support to SME development implement their aims through the following projects:

1. Investment services for SMEs
2. The establishment of a voucher scheme
3. Support the establishment of quality standards
4. Support the restructuring of enterprises
5. SME Clustering.

OPERATIVE AREA Local, National markets

TURNOVER (2009) € 558,770

STAFF 20 persons, all permanent.

FIELD OF ACTIVITIES Half of RARS activities in 6 years' experience are focused on SMEs development and support, contributing to the implementation of 15



projects. Another sector of activity is the support to business zones' development and technical support to the local administration.

MAIN PROJECTS

Establishment of Innovation Center Banja Luka (2010-2012)

Start-up Programme "Panorama"

Adriatic Danubian Clustering (ADC)

Tempus Project. Development of Partnership with SMEs in Bosnia by Virtual Engineering Network – Depsme-Venet (2010-2012)

Preparation of Strategy for the Development of SMEs in Republic of Srpska for 2006 – 2010

Preparation of Strategy for the Development of SMEs in Republic of Srpska for 2011-2013

Skills for Job

Programme for the SME Cluster Development in Republic of Srpska (2006-2007)

Establishment of the subject "Introduction in Entrepreneurship" in Secondary School System in Republic of Srpska (2007)

Education of professors in Secondary School System (2008)

Business Zones Development

- Feasibility Study for the Development of Business Zones in Republic of Srpska (2009)

- Education and Consulting for the Development Of Business Zones (2009 – 2010)

- Mapping of all potential locations for greenfield investment and establishment of data base 2010

Reality Show Program on state TV channel RTRS – "My Business" – promotion of entrepreneurship with awarding (2011)

Global Week of Entrepreneurship

Support in Development of Local Development Agencies – financial and technical support (2005 – ongoing)